Title and Total Compensation Project

Benefits Preference Survey
Benefits Survey Summary of Results

Starting in the fall of 2018, UW–Madison faculty and staff were invited to participate in a Benefits Preferences Survey as part of the Title and Total Compensation Project.

The survey, which was conducted in partnership with UW System and administered by Mercer Consulting, focused on work-life and leave benefits by asking employees about the benefits they value most.

To ensure confidentiality, all survey responses went directly to Mercer for compilation and analysis. Survey results were provided to UW–Madison in compiled form only and survey responses were not connected to individual names.

The Benefits Preferences Survey results will be used to develop a long-term benefits strategy for UW–Madison to provide a competitive and attractive benefits program for current and prospective staff.

Who took the survey?

18,634 employees completed survey

Nov 16 – Jan 4 survey administered online

47% participation

Each benefits-eligible employee was sent a unique link for completing the survey. Schools, colleges and divisions also identified employees who required paper surveys because they lack computer access or would be more comfortable responding to the survey in a language other than English.
Group sessions were held in English, Spanish, Tibetan, Nepalese, Hmong and Chinese for employees who needed special accommodations or assistance completing the survey. These efforts helped ensure that everyone had an opportunity to participate in the survey.

What matters to you?

Benefits Importance

Pay is ranked as the single most important element, followed by healthcare, stable employment and retirement savings plans, all of which are of ‘above average’ importance.
By Age

As is generally observed, the importance of healthcare and retirement increases as a function of age. A similar profile emerges for length of service, reflecting the correlation between age and service.

By Employee Group

There is very little variability in the ranking of elements either by employee group/type location.
What benefits do you value most?

Majority of respondents say benefits packages meets their needs and is a factor in retention. Approximately half of respondents are unfavorable regarding pay.

Opportunities to Do Better

Financial Wellness

Relatively small numbers of respondents foresee the need to rely on credit cards to pay bills over the next six months. However, slightly more than a third of respondents describing their financial situation as ‘stressful’.

While most feel they could manage an unforeseen expense of $400, one third do not believe they are doing enough to prepare for retirement.
Additional Opportunities to Improve

Based on survey responses, UW–Madison is beginning to identify areas that present opportunities for possible enhancements.

- Advancement Opportunities
- Parking Cost
- Paid Family Leave
- Job Security

Survey respondents also indicated the additional benefits they value most in a range from very important to those that would be appreciated as an extra perk.

**Very Important**
- Flexible work schedules
- Paid family leave
- Income protection
- Parking subsidy

**Might be nice**
- Increased tuition reimbursement or assistance including family members
- Wellness programs

**Extra perks**
- Badger game discounts
- Gym/fitness
- Membership discounts
- Meal discounts
- Pet insurance

Benefits Communications Preferences

By Age

Email and e-newsletters are the preferred means of receiving benefits and HR-related information.
Open-ended Comments

Opportunities

What is the one thing that would make UW’s benefits even better?

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<th># of comments</th>
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<td>Other</td>
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Over 13,000 comments were received to this open-ended question. The top choices are shown below as a visual representation.
Strengths

What UW benefits are most important to you and why?

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<td>Retirement plans</td>
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Summary

The purpose of the Benefits Preference Survey was to:

- Evaluate how well our UW benefits plans are meeting the diverse needs of our employees
- Offer employees an opportunity to share opinions and let us know what they value
- Help shape and enhance our benefits offerings in the future

The Benefits Valuation Analysis (BVA) and the Benefits Preference Survey will be aligned to develop a long-term benefits strategy. UW–Madison benefits experts will analyze the results and provide recommendations and options for benefits enhancements to campus leadership for consideration.